

News Box

- USDINR ended 1 paisa down at 72.69 yesterday
- FBIL set the reference rate for USDINR at 72.5906 and Euro at 88.124
- US treasury yields at 1 year high of 1.292% for 10yr note, boost for US dollar
- Canadian dollar, foreign investment seen at 3 month low
- Eurozone Q4 GDP shrank 0.6% against 0.7% estimate



OUTLOOK - USDINR

Rupee opened higher at 72.64, 4 paise higher from the previous close of 72.68 against the US dollar and finally closed flat at 72.69, down 1 paisa. USDINR had gained as far as the intraday high of 72.63 and fell to an intraday low of 72.85. The dollar index which compares the strength of the dollar against 6 major currencies fell 0.29% and closed at 90.21. Brent crude futures fell 0.09% to trade at \$63.24/barrel. USDINR near futures are at 72.7825 with the next support seen at 72.6750 and next resistance seen at 72.8850 ahead of market opening today.

TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	72.7825	0.09	72.3575	72.5675	72.6750	72.7775	72.8850	72.9875	73.1975
EURINR	88.5450	0.32	87.8558	88.1583	88.3517	88.4608	88.6542	88.7633	89.0658
GBPINR	101.3600	0.26	100.9300	101.1400	101.2500	101.3500	101.4600	101.5600	101.7700
JPYINR	69.1900	0.14	68.3525	68.7200	68.9550	69.0875	69.3225	69.4550	69.8225
EURUSD	1.2168	0.56	1.2007	1.2090	1.2129	1.2173	1.2212	1.2256	1.2339
GBPUSD	1.3931	0.22	1.3842	1.3884	1.3908	1.3926	1.3950	1.3968	1.4010

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